



NEWSLETTER

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About the Fondation Arbour

Created in 2005

Since 2006

we have granted more than
350 scholarships

We have granted
in 2018 : \$614 000
in 2017 : \$437 000

Management

Philippe Arbour
Chairman of the Board

Marine Hadengue
President

Chelsea Craig
Director General

Board of Directors

Philippe Arbour
Marine Hadengue
Michel Bolduc
André Laurin
Michel Brunet
André Monette

Assets in 2018

\$16,3 million



Scholars 2018-2019

The Foundation Arbour is pleased to announce that 45 scholarships have been awarded this year for a record \$ 614,000. In addition, 11 of our Scholars will benefit this year from our new Mentorship Program. Congratulations to all!

The loss of our Founder

It is with great sadness that we announced last July, the passing of our founder, Pierre Arbour. Pierre Arbour was a remarkable man: full of life, ideas and generosity. Born in Shawinigan in 1935, he attended College de Montreal, where he stayed throughout high school and later graduated from Université de Montreal. He continued his education as one of the first French Canadians at McGill University where he learned to speak English and graduated with a BComm.

Pierre went on to have an extremely fruitful career, joining London Life, Morgan Ostiguy and the Caisse de Depot et de Placements to name a few. In 1993, he published "Quebec Inc, and the Temptation of State Nationalism" in which Pierre wrote about his experiences at La Caisse, exposing instances of alleged political and nationalistic cross contaminations in the investment decision-making process.

In 2005, Pierre would take the majority of his accumulated capital to start, "La Fondation Universitaire Pierre Arbour", now "Fondation Arbour." 12 years after its creation, the Fondation Arbour has grown its assets under management from \$9.0 million to \$16.0m, and has since its inception awarded more than 350 scholarships worth more \$4m dollars.

Pierre's gift not only reflected his fundamental belief in the value of education and in assisting students to achieve their goals, but also his vision for Quebec society as a whole. Pierre's vision always put him one step ahead: he understood the skills that would be necessary for a successful Quebec in the context of an increasingly globalized economy.

Whether by way of his pioneering activities at La Caisse or via the creation of the Fondation Arbour, Pierre's legacy will be one of strengthening Quebec society and its economic growth by encouraging education and entrepreneurship. He knew how to use his own success for the benefit of others.

Pierre Arbour was an extraordinary man who had the capacity to change the lives and destinies of those who had the good fortune of crossing his path.

Commemoration of Pierre Arbour

On November 26, 2018, the Arbour team invites you to come and celebrate the life of Pierre Arbour at The Saint James Club from 6:30 pm. This will be an opportunity to come together to remember the extraordinary life of this great philanthropist. Hors d'oeuvres will be served.

Please confirm your attendance with Chelsea Craig before November 19, 2018 at Chelsea.craig@fondationarbour.ca.