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Edition 1, Number 2

# Newsletter



## About La Fondation Universitaire Pierre Arbour:

- Created in 2005
- Since 2006, we have awarded over 240 scholarships
- We granted \$390 000 worth of scholarships in 2016-2017, \$437 000 in 2017-2018

## Management:

Pierre Arbour, President  
Philippe Arbour,  
Vice-President  
Marine Hadengue,  
President of the Selection  
Committee  
Chelsea Craig, Treasurer  
Lina Heid, Secretary

## Board of Directors

- Pierre Arbour
- Philippe Arbour
- Michel Bolduc
- André Laurin
- Marine Hadengue
- Michel Brunet
- André Monette

## Net Assets

2017 : \$14.8 million  
2016 : \$15 million  
2015 : \$13.3 million  
2014 : \$13 million

## Introduction

We are pleased to announce that the Foundation will periodically release a newsletter to keep everyone up to date with our activities.



## Networking Event

Peter Letko's conference on March 30<sup>th</sup> was a great success and many of us were able to put his investment advice to good use.

On November 6<sup>th</sup> at 6pm the fourth networking event will take place at the CIRANO office 1130 Sherbrooke Ouest, #1400 Montreal, QC H3A 2M8.

The speaker will be Mr. Michel Brunet, president of Dentons Canada, an important international law firm. His conference will be called "Dentons, the Law Firm of the Future, Now"

We warmly invite you to attend this event and meet with fellow colleagues as well as other attendees.

## Foundation News

An important decision was recently made by the Foundation's Board of Directors to stop asking our students to give 1% of their salaries for 5 years after graduation. We prefer to count on our scholar's generosity to help us finance our scholarship program which is getting more and more important each year. This school year, 2017-2018, we have granted \$437 000 in scholarships, an increase of 12% from last year when we granted \$390 000.

Unfortunately our investments managed by three different managers, have stagnated since the beginning of the year; this stagnation will not be helped by the recent increase of 12% in the value of the Canadian dollar. This has caused our investments in U.S dollars to drop by the same percentage.



Stay connected with us on Facebook! : Fondation Universitaire Pierre Arbour

Want us to share news with the Foundation community? Send us an email and we will feature you in our next Newsletter!

La Fondation Universitaire Pierre Arbour is located at 1434 Sherbrooke st. W, suite 300, in Montréal, H3G 1K4.